

2005 Property Tax Rates in COUNTY OF WEBB

This notice concerns 2005 property tax rates for COUNTY OF WEBB. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:	General Fund	Special Road/ Bridge Fund
Last year's operating taxes	\$32,886,725	\$538,467
Last year's debt taxes	\$5,984,638	\$170,004
Last year's total taxes	\$38,871,363	\$708,471
Last year's tax base	\$9,037,644,994	\$9,062,049,117
Last year's total tax rate	0.430105 /\$100	0.007818 /\$100
This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$38,689,059	\$705,017
÷ This year's adjusted tax base (after subtracting value of new property)	\$9,366,730,984	\$9,371,448,400
= This year's effective tax rate for each fund	0.413047 /\$100	0.007523 /\$100
Total effective tax rate	0.420570 /\$100	
<i>(Maximum rate unless unit publishes notices and holds hearings.)</i>		
This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$43,049,837	\$10,845,640
÷ This year's adjusted tax base	\$9,366,730,984	\$9,371,448,400
= This year's effective operating rate	0.459604 /\$100	0.115731 /\$100
x 1.08 = this year's maximum operating rate	0.496372 /\$100	0.124989 /\$100
+ This year's debt rate	0.059559 /\$100	0.001558 /\$100
= This year's rollback rate for each fund	0.555931 /\$100	0.126547 /\$100
This year's total rollback rate	0.682478 /\$100	
- Sales tax adjustment rate	0.106550 /\$100	
= Rollback tax rate	0.575928 /\$100	

Statement of Increase/Decrease

If COUNTY OF WEBB adopts a 2005 tax rate equal to the effective tax rate of \$0.420570 per \$100 of value, taxes would increase compared to 2004 taxes by \$1,113,788.

Schedule A: General Fund - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
GENERAL FUND	\$7,560,574
INTEREST & SINKING FUND	\$406,149

Schedule B: General Fund - 2005 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligation, Series 1996	\$95,000	\$3,468	\$1,500	\$99,968
Certificates of Obligation, Refund Bonds Series 1998	\$75,000	\$323,727	\$1,500	\$400,227
Certificates of Obligation, Series 1999	\$600,000	\$136,831	\$1,500	\$738,331
Certificates of Obligation, Series 2000	\$200,000	\$89,025	\$1,500	\$290,525
Certificates of Obligation, Series 2001	\$130,000	\$314,115	\$1,500	\$445,615
Ltd Tax Imp Bonds, Series 2002 (Juvenile Youth Village)	\$425,000	\$421,787	\$1,500	\$848,287
Certificates of Obligation, Series 2002	\$155,000	\$150,725	\$1,500	\$307,225
Ltd Tax Refunding Bonds, Series 2002	\$1,055,000	\$201,875	\$1,500	\$1,258,375
Ltd Tax Refunding Bonds, Series 2003	\$425,000	\$203,350	\$1,500	\$629,850
Certificates of Obligation, Series 2003	(\$15,000)	\$348,118	\$1,500	\$334,618
Ltd Tax Refunding Bonds, Series 2005	\$40,000	\$700,025	\$1,500	\$741,525
Total Required for 2005 Debt Service				\$6,094,546
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$331,695
- Excess collections last year				\$0
= Total to be paid from taxes in 2005				\$5,762,851
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2005				\$0
= Total Debt Levy				\$5,762,851

Schedule A: Special Road/Bridge Fund - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
ROAD & BRIDGE FUND	\$196,949
INTEREST & SINKING FUND	\$406,149

Schedule B: Special Road/Bridge Fund - 2005 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligation, Series 2003	\$75,000	\$75,918	\$0	\$150,918
Total Required for 2005 Debt Service				\$150,918

- Amount (if any) paid from taxes listed in Schedule A	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2005	\$150,918
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2005	\$0
= Total Debt Levy	\$150,918

Schedule C - Expected Revenue from Additional Sales Tax

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$10,309,478 in additional sales and use tax revenues. The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1110 Victoria St., Suite 107, Laredo, TX 78040.

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